

# Shaheed Bhagat Singh State University, Ferozepur

(Established by Govt. of Punjab vide act no 10 of 2021)

Ref No SBSU/FZR/3813

Dated 23-10-2021

1. Principal Secretary to Govt. of Punjab,  
Deptt. of Technical Education & Industrial Training, Punjab.
2. Principal Secretary to Govt. of Punjab,  
Deptt. of Finance ,Punjab
3. Director,  
Deptt. of Technical Education &Industrial Training , Punjab  
Chandigarh
4. Registrar  
Shaheed Bhagat Singh State University, Ferozepur

Sub:-Minutes of Meeting of Finance Committee of SBS State University, Ferozepur.

Sir,

This is for your kind information that Second meeting of Finance Committee of this University was held on 23.10.2021 at 11.00 AM under the chairmanship of Vice Chancellor SBS State University Ferozepur. The approved proceeding of the meeting is attached for your kind information.

Thanking you,

Yours Sincerely

  
Registrar  
SBS State University

Endst. No .SBS/FZR/ 3814-3818 Dated 23-10-2021

- CC:-
1. PA to Vice Chancellor , SBS State University, Ferozepur.
  2. PS to PSTE/IT for kind information of PSTE/IT.
  3. PS to Finance Secretary for kind information of FS.
  - 4 PA to DTE/IT, Punjab for kind information of DTE/IT

# **Shaheed Bhagat Singh State University, Ferozepur**

**Proceedings of the 2<sup>nd</sup> Meeting of Finance Committee held under the Chairmanship of Prof. (Dr) Buta Singh Sidhu, Vice Chancellor, Shaheed Bhagat Singh State University, Ferozepur, held on 23.10.2021 through video conferencing at 11.00 AM.**

**The following were member of the committee were present:**

1. Sh. Sham Goyal, Deputy Director  
On Behalf of Principal Secretary,  
Department of Technical Education & Industrial Training,  
Punjab, Chandigarh. Member
2. Sh. Mohit Tewari,  
Special Secretary Finance,  
Nominee of Principal Secretary to  
Govt. of Punjab, Department of Finance Member
3. Sh. Sham Goyal, Deputy Director  
On Behalf of Director,  
Department of Technical Education & Industrial Training,  
Punjab, Chandigarh. Member
4. Dr. Arun Kumar Asati,  
Registrar- cum- Ex-officio secretary,  
Shaheed Bhagat Singh State University,  
Ferozepur.

At the outset, Dr. Arun Kumar Asati, Member Secretary Finance Committee and Registrar, Shaheed Bhagat Singh State University, Ferozepur welcomed the Hon'ble Chairman and Esteemed Members to the 2<sup>nd</sup> Meeting of Finance Committee. Thereafter, with the permission of Chair, the Agenda of 2<sup>nd</sup> Finance Committee was deliberated upon and the following decisions were taken.

**Item No. 2.01      Confirmation of the minutes of 1<sup>st</sup> meeting of Finance Committee.**

**Decision:**            The proceedings of the 1<sup>st</sup> meeting of Finance Committee were confirmed.



**Item No.2.02                    Action taken report on the decision taken in the 1<sup>st</sup> meeting of Finance Committee.**

**Decision:**                    While discussing the action taken report of the 1<sup>st</sup> Finance meeting, the representative of the Finance department pointed about the special pay/allowances given to certain category of employees. The Registrar clarified that the special pay/allowances given to some of the employees had been withheld and will be released as per the verification by the Finance department of Technical Education. Moreover, the salaries to the faculty and the staff are being released only when all the records have been verified by the Technical Education & Industrial Training Department, Chandigarh. The rationalization process of faculty / staff is under process.

**Item No.2.03                    Approval of Salary Budget for FY 2021-2022-Regarding.**

**Decision:**                    The budget of salary for the remaining period (August 2021 to march-2022) of the FY 2021-22 was approved subject to availability of the funds. Further, as pointed by Mr. Sham Goyal, representative of the Principal Secretary DTE & IT, Chandigarh, the salary budget will be used within the quarterly budget limit as far as possible.

**Item No.2.04                    Ratification of fee structure for existing and newly admitted students.**

**Decision:**                    Item was ratified as proposed further it was decided that GST will be charged wherever applicable.

A handwritten signature in blue ink, appearing to read 'Asoti', with a long horizontal line extending to the right.

**Item No.2.05 Delegation of Financial Powers to the University Officers.**

**Decision:** It was decided to delegate the following financial powers to the following officers:

Sanctioning Authorities		
S. N	Designation	Amount
1	Vice Chancellor	Unlimited within the approved budget
2	Registrar	Up to 1.0 Lac

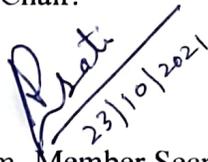
In addition to the above, the Registrar was authorized to release all the payments.

**Item No.2.06 Approval for Honorarium to committee members/experts other than BOG members.**

**Decision:** The item was approved as proposed subject to the condition that the TA will be paid at par with the MRSPTU, Bathinda.

The meeting ended with a vote of thanks to the Chair.

Dated: 23.10.2021

  
Registrar-cum- Member Secretary  
Finance Committee of Shaheed Bhagat Singh  
State University, Ferozepur-152004 (PB)

Approved/Not Approved

  
**Vice Chancellor,**  
**SBS State University-cum-**  
**Chairman, Finance Committee of SBSSU, Ferozepur.**